Morning Wealth

BP WEALTH

Thursday, 10th September, 2026

Nifty Futures	Level 1	Level 2	Level 3
Resistance	23,570	23,760	23,890
Support	23,240	23,070	22,820

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	23,431.5	-203.6	-0.9
Nifty Future (Sep)	23,530.0	-219.6	-0.9
Nifty Future (Oct)	23,629.0	-221.6	-0.9
Nifty Bank	56,295.6	-482.0	-0.8
Nifty 100	24,624.3	-179.6	-0.7
Nifty 500	22,958.8	-147.4	-0.6
NIFTY MIDCAP 100	62,592.8	-323.0	-0.5

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	74,764.2	-813.4	-1.1
BSE 100	25,187.4	-187.8	-0.7
BSE 200	11,085.0	-71.6	-0.6
BSE AllCap	10,607.7	-62.1	-0.6
BSE MidCap	48,393.4	-173.6	-0.4
BSE SmallCap	58,844.5	-235.7	-0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	63,733.5	-474.0	-0.7
BSE CAPITAL GOODS	78,556.7	-137.9	-0.2
BSE REALTY	6,821.8	-140.2	-2.0
BSE POWER	7,562.6	66.6	0.9
BSE OIL & GAS	25,767.5	-84.2	-0.3
BSE METAL	42,494.0	784.8	1.9
BSE CONSUMER DURABLES	62,374.4	-324.3	-0.5
BSE AUTO	61,129.2	-311.2	-0.5
BSE TECK	-	-	-
BSE Information Technology	27,800.6	-922.8	-3.2
BSE FMCG	17,269.2	-154.6	-0.9
BSE Healthcare	51,500.8	-104.4	-0.2
India VIX	11.9	11.8	0.0

Exchange	Advance	Decline	Unchanged
BSE	1,792	2,600	209
NSE	1,583	2,196	101

Volume	Current Rs (in cr)	% Chg
NSE Cash	1,21,445.0	12.1
BSE Cash	12,340.7	30.8
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	16,392.9	16,975.9	-583.0
DII	18,130.8	16,621.7	1,509.0

Intraday Nifty Outlook

The benchmark index closed the previous session at 23,432, down 204 points, with the close printing at the session low. The session opened at 23,522, tested a high of 23,572, and sold off through the day without any recovery into the close, leaving no lower wick on the candle. Price remains below both the 50-day and 200-day moving averages and below the cloud, and the close now sits below the rising trendline of the ascending triangle extending back to the April low near 22,190, confirming a break of that support. The MACD line has extended further below the signal line and the zero line, with the histogram more negative than the previous session, while the RSI has fallen to 26, moving into the oversold zone below 30. Volume rose to 353 million shares, above the recent average of 324 million, marking a shift from the prior two sessions where declines came on below-average volume this decline carried volume confirmation.

Corporate News

CaratLane aims for 40-50 outlets in FY27

Tata group's omnichannel jewellery retailer CaratLane plans to open five to seven new stores across Eastern India in the coming months and add 40-50 outlets nationally in FY27, expanding from its current network of over 388 stores, including 69 in Eastern India. The expansion will be backed by investment in its retail network, product portfolio and omnichannel capabilities; the company posted 42% growth in Q1 FY27 with buyer base up 28%. In West Bengal, where it runs 31 stores across 11 cities, CaratLane plans to grow to 35 stores, and it launched a new flagship store in Kolkata's Gariahat this week as part of its Eastern India push.

Source: Business Standard

OP Bhatt quits as Coforge chair after internal audit flags disclosure gaps

Coforge's non-executive Chairman O P Bhatt resigned with immediate effect after an internal audit flagged concerns over the handling and disclosure of a board evaluation report, weeks after shareholders voted against his reappointment at the AGM. Vivek Sharma, a non-executive independent director, has been appointed interim chairman until January 31, 2027, and Bhatt has stepped down from all board committees. Proxy advisory firms IIAS and InGovern Research Services flagged the episode as unusual, with InGovern noting it reflected a disagreement between Bhatt and Advent International, Coforge's largest shareholder. The internal audit, part of the company's Q2 audit plan, examined the board evaluation exercise conducted under Bhatt's guidance and the report subsequently presented to directors.

Source: Business Standard

Adani Airport Holdings to raise ₹9.8K cr from global investors

Adani Airport Holdings (AAHL) will raise ₹9,825 crore through a primary equity infusion from Alpha Wave Global, Premji Invest, Temasek and BlackRock-managed funds for a 5.54% stake, valuing the company at around $18 billion pre-money. The funds will support airport expansion, modernisation, 22 mn sq. ft. Airport City projects, and growth of non-aeronautical businesses. AAHL operates eight airports, handling over 23% of India’s passenger traffic, marking a shift from its earlier debt-led funding strategy.

Source: Business Standard

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ADANIENT	3,104.7	151.6	5.1
MAXHEALTH	1,037.5	44.5	4.5
ADANIPORTS	1,775.0	65.0	3.8
COALINDIA	431.0	10.8	2.6
TATASTEEL	188.8	4.6	2.5

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
INFY	1,035.00	-47	-4.3
HDFCLIFE	514.00	-19.8	-3.7
HCLTECH	1,229.80	-47.2	-3.7
TECHM	1,508.00	-51	-3.3
WIPRO	167.00	-4.5	-2.6

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,636.4	-37.2	-0.5
Dow Jones	52,380.7	-405.4	-0.8
Nasdaq	26,253.3	-168.1	-0.6
FTSE 100	10,670.1	-141.6	-1.3
DAX	25,576.5	-431.2	-1.7
CAC 40	8,156.7	-161.3	-2.0
Nikkei 225	64,702.0	-440.8	-0.7
Hang Seng	24,928.0	-347.0	-1.4

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	22.1	-0.4	-1.8
ICICI Bank ADR	29.0	-0.5	-1.8
Infosys ADR	10.9	-0.2	-1.8
Wipro ADR	1.7	-0.1	-3.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	98.8	0.0	0.0
USD/INR	95.2	0.6	0.7
EURO/INR	110.7	0.8	0.7
USD/YEN*	153.6	0.1	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,53,721.0	1,142.0	0.8%
Silver (spot) Rs	2,44,263.0	4,836.0	2.0%
Crude (Brent) $*	100.9	-0.3	-0.3%
Crude Oil (WTI) $*	96.0	0.0	0.0%

*rates as at 8.30 am

Economy

At summit, India to position Brics as a 'bridge builder

The two-day Brics summit beginning Saturday at New Delhi's Bharat Mandapam will see host India position the 11-member grouping as a "complementary, development-oriented" forum, sidestepping contentious proposals like a common Brics currency backed by Russia and China. As chair, India will showcase over 50 development-oriented outcomes from Brics meetings this year and seek support for its UN Security Council bid for 2028-29. Key events include the Brics Business Forum and Modi-Putin bilateral talks on September 11, focused partly on upgrading BrahMos missile cooperation; a closed session on global governance on September 12; and a session on inclusive growth on September 13. Attendees include Chinese President Xi Jinping, Russian President Putin, and leaders from Iran, South Africa, Indonesia, Egypt and Ethiopia, alongside partner countries and outreach invitees like the Philippines, Bahrain and Bangladesh. A key challenge will be getting Iran and the UAE to agree on a joint statement, given their involvement in the West Asia crisis; China takes over the Brics chair from India after this summit.

Source: Business Standard

International News

Iran, US intensify attacks on oil tankers

Iran said it attacked 10 ships near the Strait of Hormuz after the US sank five Iranian oil tankers, marking the biggest wave of tit-for-tat shipping attacks since the six-month war began. The attacks pushed Brent crude above $100 a barrel for the first time since July, with at least one seafarer killed and another missing. Iran also fired ballistic missiles at a US-used base in Jordan, though Jordan's air defences intercepted most of them with no casualties. The US said its strikes were retaliation for Iran's IRGC targeting a US Navy warship, and warned Iran would lose more tankers for every future attack. Separately, Pakistan's defence minister warned that an attack on Saudi Arabia could activate the Mecca Defence Alliance's collective-defence provisions, following Houthi missile and drone strikes on Saudi Arabia that injured at least 73 civilians.

Source: Business Standard

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
07–Sept-2026 Results– Economic — Global– EU GDP (Q2)	08–Sept-2026 Results– Economic — Global– JP GDP (QoQ) (Q2), China Trade Balance (USD) (Aug)	09–Sept-2026 Results– Economic— Global– China CPI	10–Sept-2026 Results– Economic — Global– EU Deposit Facility Rate (Sep), EU ECB Interest Rate Decision , US PPI (MoM) (Aug), US Existing Home Sales (Aug), US API Weekly Crude Oil Stock, US Initial Jobless Claims	11–Sept-2026 Results– Economic — FX Reserves, USD Global– US CPI (Aug)
14–Sept-2026 Results– Economic — WPI Inflation (YoY) (Aug), CPI (YoY) (Aug) Global–	15–Sept-2026 Results– Economic — Global– China Chinese Unemployment Rate (Aug), EU Trade Balance (Jul)	16–Sept-2026 Results– Economic— Global– EU Wages in euro zone (YoY) (Q2), EU Industrial Production (MoM) (Jul), US Core Retail Sales (MoM) (Aug), US Fed Interest Rate Decision	17–Sept-2026 Results– Economic — Global– EU CPI (YoY) (Aug)	18–Sept-2026 Results– Economic — Global–
21–Sept-2026 Results– Economic — Global– PBoC Loan Prime Rate (Sep)	22–Sept-2026 Results– Economic — Global–	23–Sept-2026 Results– Economic — S&P Global PMI (Sep) Global– US &P Global PMI (Sep)	24–Sept-2026 Results– Economic — Global–	25–Sept-2026 Results– Economic — Global–

(Source: Investing.com and BSE)

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Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

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